GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4609
ANSWERED ON:25.04.2008
IMPORT DUTY ON PETROL AND DIESEL
Gaddigoudar Shri P.C.

Will the Minister of FINANCE be pleased to state:

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(a) whether the Government proposed to withdraw import duty on Petrol & Diesel in order to control the prices; and

(b) if so, the complete details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SKRI S.S. PALANIMANICKAM)

(a) & (b) : Import duty rates on petrol & diesel are prescribed taking into account all material factors including the interests of the consumers and the producers. There is no proposal under the consideration of the Government to withdraw import duty on petrol & diesel.